Urban CPI increased by 5 percent on annual basis (January 2024 compared to January 2023) and it decreased by 0.1 percent on monthly basis (January 2024 to December 2023). The annual average inflation rate between January 2024 and January 2023 was 12.7 percent.

On annual basis, the local goods index increased by 4.1 percent, the imported goods index increased by 7.5 percent, the fresh products index increased by 4.6 percent, the energy index increased by 1.8 percent and the core index or the general index excluding fresh products and energy increased by 5.4 percent.

On monthly basis, the local goods index decreased by 0.3 percent, the imported goods index increased by 0.5 percent, the fresh products index decreased by 2.4 percent, the energy index increased by 1.5 percent and the core index increased by 0.4 percent.

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