

The deficit in the balance of formal trade in goods was US\$ 134.69 million in December 2024, a decrease of 45.08 percent compared to the previous month of November 2024. Year-to-year, the formal trade in goods deficit decreased by 63.46 percent on the deficit of December 2023.

## Exports

In December 2024 domestic exports value increased by 1.06 per cent compared to November 2024 and by 58.58 per cent compared to December 2023. Table 2 shows the values of exported goods in December 2024 by SITC sections.

TABLE: Total Domestic Exports of Goods by S.I.T.C

Value: US \$ Million		Shares in percentage		Percentage Increase/Decrease	
SITC 2023	2024	2023		2024	
SECTION/DESCRIPTION					
Dec(R)	Nov <sup>1</sup>	Dec <sup>1</sup>	Dec(R)	Nov <sup>1</sup>	Dec <sup>1</sup>
Food					
and	41.13	28.52	32.53	25.71	11.36
live					12.82
animals					14.05%
Beverages					
and	0.15	0.02	0.06	0.09	0.01
tobacco					0.02
					144.87%
Crude					
materials,					
in bulk,	18.04	19.62	21.38	11.28	7.82
except					8.43
fuels					8.98%
					18.57%

Mineral fuels, lubricants and related materials	0.65	0.50	0.23	0.40	0.20	0.09	-53.39%	-64.23%
Animals and vegetable oils, fats & waxes	0.61	7.93	7.74	0.38	3.16	3.05	-2.40%	1169.40%
Chemicals & related products	1.31	1.61	1.71	0.82	0.64	0.67	5.91%	30.80%
Manufactured goods classified chiefly by material	8.11	12.49	12.77	5.07	4.98	5.04	2.26%	57.54%
Machinery and transport equipment	0.81	13.20	2.53	0.51	5.26	1.00	-80.88%	211.91%
Miscellaneous manufactured articles	1.64	3.02	2.02	1.03	1.20	0.80	-33.10%	23.26%
Other commodities & transactions	87.52	164.08	172.69	54.72	65.37	68.08	5.25%	97.31%
<b>Total</b>	<b>100.00</b>	<b>251.00</b>	<b>253.66</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>1.06%</b>	<b>58.58%</b>
<b>Exports</b>								

## Imports

In December 2024, imports value decreased by 19.89 per cent compared to December 2024 and by 23.08 per cent compared to December 2023. Table 3 shows the value of imported goods in December 2024 by SITC sections.

## Re-exports

In December 2024, re-export values decreased by 4.31 per cent compared to November 2024 but increased by 13.40 per cent compared to December 2023.

## Reference documents (PDF & Excel)

- [December 2024.pdf \(pdf, 660.14 KB\)](#)  
LAST UPDATED: 12 Feb 2025
- [Tables December 2024.xlsx \(xlsx, 25.08 KB\)](#)  
LAST UPDATED: 12 Feb 2025

## Related publications

### [Formal external trade in Goods report \(November 2024\)](#)

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